

North Pacific Yearly Meeting
of the Religious Society of Friends

DRAFT Financial Statements for the Fiscal Year Ended September 30, 2016

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Finance and Legal Committee

Lee Bennett, Clerk
Tom Head
Jonathan Brown, Treasurer

Notable

- The Finance & Legal Committee has not yet met to review and approve these financial statements
- General Fund surplus of \$8,067.74 (expenses were \$19,855 less than budgeted)
 - Annual assessment rate was \$60
 - Discipline Committee over budget due to travel that was previously in-kind
 - Bank fees over budget due to fees associated with acquisition of new debit cards
 - Secretary expenses over budget due to computer repair and new printer
 - Bookkeeper over budget due to paying 13 months of invoices in this fiscal year
 - Junior Friends over budget because we are underbudgeting
- Annual Session deficit of \$2,048
- In-kind contributions of \$3,473
- Junior Friends operating fund down to \$630; per standard practice, will be topped up to \$3,000 from General Fund in FYE2017
- General operating reserves of \$32,012 is 46% of FYE2017 budgeted expenses of \$69,953

North Pacific Yearly Meeting
Profit & Loss Budget vs. Actual- General Fund
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>	<u>Budget</u>	<u>% of Budget</u>
Income			
40100 · Assessments	54,925.00	54,000.00	102%
40200 · Interest Income	32.61	50.00	65%
40250 · Investment Income	7.49	0.00	100%
40300 · NPYM Book Sales	82.50	300.00	28%
40350 · Donations	50.00	300.00	17%
40700 · Central Friends Camp Fees	520.00	500.00	104%
Total Income	<u>55,617.60</u>	<u>55,150.00</u>	<u>101%</u>
Expense			
60000 · NPYM Committees			
60100 · Coordinating Committee		3,000.00	
60110 · Coordinating Committee Travel	902.20		
60120 · Coordinating Cmte Operations	244.43		
60130 · Personnel Committee	946.30		
60140 · Executive Committee	27.58		
Total 60100 · Coordinating Committee	<u>2,120.51</u>	<u>3,000.00</u>	<u>71%</u>
60200 · Discipline Committee	722.40	600.00	120%
60250 · Finance & Legal Committee	63.12	100.00	63%
60300 · IT Committee	0.00	300.00	0%
60350 · Ministry & Oversight Committee	293.90	500.00	59%
60400 · Nominating Committee	190.42	500.00	38%
60450 · Outreach & Visitation Committee	452.63	1,500.00	30%
60500 · Peace & Social Concerns Cmte	0.00	400.00	0%
60550 · Youth Committee	17.71	800.00	2%
Total 60000 · NPYM Committees	<u>3,860.69</u>	<u>7,700.00</u>	<u>50%</u>
61000 · NPYM Administration			
61050 · Corporation Fees	60.00	60.00	100%
61070 · Bank Charge	120.55	90.00	134%
61100 · Insurance	2,234.00	2,200.00	102%
61150 · Staff & Officer Training	0.00	1,500.00	0%
61200 · Salaries and Wages		9,775.00	
61220 · Directory Wages	1,009.05		
61250 · Secretary Wages	4,472.79		
Total 61200 · Salaries and Wages	<u>5,481.84</u>	<u>9,775.00</u>	<u>56%</u>
61300 · Secretary Expenses	2,337.52	1,500.00	156%
61350 · Directory Expenses	0.00	500.00	0%
61400 · Employer Taxes	897.09	1,500.00	60%
61450 · Bookkeeper	2,925.00	2,700.00	108%
61475 · Software Maintenance	0.00	1,500.00	0%
61500 · Extraordinary Opportunities	0.00	3,000.00	0%

North Pacific Yearly Meeting
Profit & Loss Budget vs. Actual- General Fund
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>	<u>Budget</u>	<u>% of Budget</u>
Total 61000 · NPYM Administration	14,056.00	24,325.00	58%
61800 · AS Support			
61830 · AS Planning Committee	973.37	1,000.00	97%
61860 · AS Site Committee	15.11	100.00	15%
Total 61800 · AS Support	988.48	1,100.00	90%
62000 · Representation		10,000.00	
62050 · AFSC Travel	1,269.96		
62100 · FCNL Travel	3,634.81		
62200 · Western Friend Travel	225.00		
62350 · QEW Travel	2,462.80		
62500 · FWCC World Plenary	1,500.00	1,500.00	100%
Total 62000 · Representation	9,092.57	11,500.00	79%
62800 · Youth Support			
62830 · AS Child Program Coord Wages	4,400.75	8,000.00	55%
62835 · AS Child Program Coord Expenses	1,792.53	2,000.00	90%
62810 · Implementation Youth Safety	97.25	300.00	32%
62820 · Central Friends	794.26	1,500.00	53%
62840 · Junior Friends	2,710.54	1,000.00	271%
62860 · Young Friends	76.79	300.00	26%
62870 · Youth Opportunity Fund	600.00	600.00	100%
Total 62800 · Youth Support	10,472.12	13,700.00	76%
63000 · Contributions			
63030 · FLGBTQC	180.00	180.00	100%
63020 · Quaker Earthcare Witness	180.00	180.00	100%
63050 · AFSC	180.00	180.00	100%
63100 · FCNL	180.00	180.00	100%
63150 · Friends Peace Teams	180.00	180.00	100%
63200 · FWCC	180.00	180.00	100%
63250 · Western Friend	8,000.00	8,000.00	100%
Total 63000 · Contributions	9,080.00	9,080.00	100%
Miscellaneous Expense	0.00	0.00	0%
Total Expense	47,549.86	67,405.00	71%
Net Income	<u>8,067.74</u>	<u>-12,255.00</u>	<u>-66%</u>

North Pacific Yearly Meeting
Balance Sheet
 As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
OnPoint Community CU Checking	28,465.02
OnPoint CU Savings	20,062.95
Paypal	17,505.92
Petty Cash	200.00
Total Checking/Savings	66,233.89
Accounts Receivable	
11000 · Accounts Receivable	125.10
Total Accounts Receivable	125.10
Total Current Assets	66,358.99
Other Assets	
Oiko Credit Investment Account	385.44
Pax World Mutual Fund (ASFA)	18,173.64
Pax World Mutual Fund (YOF)	24,717.79
Total Other Assets	43,276.87
TOTAL ASSETS	109,635.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,423.90
Total Accounts Payable	2,423.90
Credit Cards	
OnPoint Prepaid Visa Debit Card	-480.00
Total Credit Cards	-480.00
Other Current Liabilities	
24000 · Payroll Liabilities-Federal	1,213.18
24001 · Payroll Liabilities-WA State	72.17
24002 · Payroll Liabilities-OR State	69.40
Total Other Current Liabilities	1,354.75
Total Current Liabilities	3,298.65
Total Liabilities	3,298.65
Equity	
30000 · Unrestricted Net Assets	
Board Restricted Funds	
30045 · Quaker Traveling Fund	448.00
30080 · Youth Opportunity Fund	870.01
30085 · Youth Opp Fund Principal	24,717.79
30090 · Annual Session Financial Aid	1,146.59
30095 · AS Financial Aid Principal	18,173.64
30715 · Junior Friends Operating	630.30
30710 · Junior Friends Service Project	2,820.07
30050 · FWCC World Plenary Fund	5,518.65
30070 · Annual Session Reserve	20,000.00
Total Board Restricted Funds	74,325.05
Total 30000 · Unrestricted Net Assets	74,325.05
32000 · Operating Fund	33,262.58
Net Income	-1,250.42
Total Equity	106,337.21
TOTAL LIABILITIES & EQUITY	109,635.86

**North Pacific Yearly Meeting
Profit & Loss by Class
October 2015 through September 2016**

	General Fund	Annual Session	AS Financial Aid	Youth Opportunity	JF Operating	JF Service Project	FWCC World Plenary	In-kind	TOTAL
Income									
General Fund Contribution	0.00	0.00	0.00	600.00	2,710.54	0.00	1,500.00	0.00	4,810.54
40100 · Assessments	54,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,925.00
40200 · Interest Income	32.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.61
40250 · Investment Income									
40251 · Dividend Income	7.49	0.00	190.95	259.72	0.00	0.00	0.00	0.00	458.16
40252 · Unrealized investment gain/loss	0.00	0.00	1,556.26	2,116.67	0.00	0.00	0.00	0.00	3,672.93
Total 40250 · Investment Income	7.49	0.00	1,747.21	2,376.39	0.00	0.00	0.00	0.00	4,131.09
40300 · NPYM Book Sales	82.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.50
40350 · Donations	50.00	0.00	1,124.36	30.00	0.00	14,603.05	0.00	0.00	15,807.41
40500 · In-kind Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,473.01	3,473.01
40600 · JR Friends Program Fees	0.00	0.00	0.00	0.00	1,975.00	3,215.00	0.00	0.00	5,190.00
40700 · Central Friends Camp Fees	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
40800 · Annual Session Income									
40820 · Financial Aid from NPYM	0.00	1,296.32	0.00	0.00	0.00	0.00	0.00	0.00	1,296.32
40810 · AS Registration	0.00	52,711.14	0.00	0.00	0.00	0.00	0.00	0.00	52,711.14
40830 · Financial Aid from Meetings	0.00	8,219.67	0.00	0.00	0.00	0.00	0.00	0.00	8,219.67
40850 · AS Book Store Sales	0.00	1,171.17	0.00	0.00	0.00	0.00	0.00	0.00	1,171.17
Total 40800 · Annual Session Income	0.00	63,398.30	0.00	0.00	0.00	0.00	0.00	0.00	63,398.30
Total Income	55,617.60	63,398.30	2,871.57	3,006.39	4,685.54	17,818.05	1,500.00	3,473.01	152,370.46
Expense									
60000 · NPYM Committees									
60100 · Coordinating Committee									
60110 · Coordinating Committee Travel	902.20	0.00	0.00	0.00	0.00	0.00	0.00	61.45	963.65
60120 · Coordinating Cmte Operations	244.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244.43
60130 · Personnel Committee	946.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	946.30
60140 · Executive Committee	27.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.58
Total 60100 · Coordinating Committee	2,120.51	0.00	0.00	0.00	0.00	0.00	0.00	61.45	2,181.96
60200 · Faith & Practice Committee	722.40	0.00	0.00	0.00	0.00	0.00	0.00	534.00	1,256.40
60250 · Finance & Legal Committee	63.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.12
60350 · Ministry & Oversight Committee	293.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	293.90
60400 · Nominating Committee	190.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.42
60450 · Outreach & Visitation Committee	452.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	452.63
60550 · Youth Committee	17.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.71
Total 60000 · NPYM Committees	3,860.69	0.00	0.00	0.00	0.00	0.00	0.00	595.45	4,456.14
61000 · NPYM Administration									
61050 · Corporation Fees	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
61070 · Bank Charge	120.55	436.00	0.00	0.00	0.00	0.00	0.00	0.00	556.55
61100 · Insurance	2,234.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,234.00
61200 · Salaries and Wages									
61220 · Directory Wages	1,009.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,009.05
61250 · Secretary Wages	4,472.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,472.79
Total 61200 · Salaries and Wages	5,481.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,481.84
61300 · Secretary Expenses	2,337.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,337.52
61400 · Employer Taxes	897.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897.09
61450 · Bookkeeper	2,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,925.00
Total 61000 · NPYM Administration	14,056.00	436.00	0.00	0.00	0.00	0.00	0.00	0.00	14,492.00
61800 · AS Support									
61830 · AS Planning Committee	973.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	973.37
61860 · AS Site Committee	15.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.11
Total 61800 · AS Support	988.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	988.48
62000 · Representation									
62050 · AFSC Travel	1,269.96	0.00	0.00	0.00	0.00	0.00	0.00	150.00	1,419.96
62100 · FCNL Travel	3,634.81	0.00	0.00	0.00	0.00	0.00	0.00	1,637.96	5,272.77
62200 · Western Friend Travel	225.00	0.00	0.00	0.00	0.00	0.00	0.00	804.60	1,029.60
62350 · QEW Travel	2,462.80	0.00	0.00	0.00	0.00	0.00	0.00	35.00	2,497.80
62500 · FWCC World Plenary	1,500.00	0.00	0.00	0.00	0.00	0.00	4,734.54	250.00	6,484.54
Total 62000 · Representation	9,092.57	0.00	0.00	0.00	0.00	0.00	4,734.54	2,877.56	16,704.67
62800 · Youth Support									
62830 · AS Child Program Coord Wages	4,400.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,400.75
62835 · AS Child Program Coord Expenses	1,792.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,792.53
62810 · Implementation Youth Safety	97.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.25
62820 · Central Friends	794.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	794.26
62840 · Junior Friends									
62841 · Ski Trip	0.00	0.00	0.00	0.00	3,126.28	0.00	0.00	0.00	3,126.28
62842 · Camping Trip	0.00	0.00	0.00	0.00	1,218.42	0.00	0.00	0.00	1,218.42

North Pacific Yearly Meeting Profit & Loss by Class

October 2015 through September 2016

	General Fund	Annual Session	AS Financial Aid	Youth Opportunity	JF Operating	JF Service Project	FWCC World Plenary	In-kind	TOTAL
62844 · Travel									
62848 · Tour Fee	0.00	0.00	0.00	0.00	0.00	11,700.00	0.00	0.00	11,700.00
62844 · Travel - Other	0.00	0.00	0.00	0.00	0.00	12,675.68	0.00	0.00	12,675.68
Total 62844 · Travel	0.00	0.00	0.00	0.00	0.00	24,375.68	0.00	0.00	24,375.68
62849 · Replenish Junior Friends Acct	2,710.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,710.54
Total 62840 · Junior Friends	2,710.54	0.00	0.00	0.00	4,344.70	24,375.68	0.00	0.00	31,430.92
62860 · Young Friends	76.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.79
62870 · Youth Opportunity Fund									
62871 · Scholarships	0.00	0.00	0.00	2,400.00	0.00	0.00	0.00	0.00	2,400.00
62872 · Contribute Youth Opp Fund	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
Total 62870 · Youth Opportunity Fund	600.00	0.00	0.00	2,400.00	0.00	0.00	0.00	0.00	3,000.00
Total 62800 · Youth Support	10,472.12	0.00	0.00	2,400.00	4,344.70	24,375.68	0.00	0.00	41,592.50
63000 · Contributions									
63030 · FLGBTQC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63020 · Quaker Earthcare Witness	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63050 · AFSC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63100 · FCNL	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63150 · Friends Peace Teams	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63200 · FWCC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63250 · Western Friend	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
Total 63000 · Contributions	9,080.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,080.00
68000 · Annual Session Expense									
68450 · Golf carts	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
68330 · Simple meal donation	0.00	186.00	0.00	0.00	0.00	0.00	0.00	0.00	186.00
68150 · Childrens Program	0.00	333.76	0.00	0.00	0.00	0.00	0.00	0.00	333.76
68250 · Friend in Residence	0.00	764.20	0.00	0.00	0.00	0.00	0.00	0.00	764.20
68400 · Registrar Expense	0.00	349.72	0.00	0.00	0.00	0.00	0.00	0.00	349.72
68500 · Site	0.00	62,309.09	0.00	0.00	0.00	0.00	0.00	0.00	62,309.09
Total 68000 · Annual Session Expense	0.00	64,317.77	0.00	0.00	0.00	0.00	0.00	0.00	64,317.77
68800 · Annual Session Book Store									
68820 · Cost of Books	0.00	693.00	0.00	0.00	0.00	0.00	0.00	0.00	693.00
Total 68800 · Annual Session Book Store	0.00	693.00	0.00	0.00	0.00	0.00	0.00	0.00	693.00
68700 · AS Financial Aid Fund Expenses									
68710 · Financial aid used for AS	0.00	0.00	1,296.32	0.00	0.00	0.00	0.00	0.00	1,296.32
Total 68700 · AS Financial Aid Fund Expenses	0.00	0.00	1,296.32	0.00	0.00	0.00	0.00	0.00	1,296.32
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	47,549.86	65,446.77	1,296.32	2,400.00	4,344.70	24,375.68	4,734.54	3,473.01	153,620.88
Net Income	8,067.74	-2,048.47	1,575.25	606.39	340.84	-6,557.63	-3,234.54	0.00	-1,250.42