

Treasurer's Report to Coordinating committee

3/21/2020

5 month YTD Reports for NPYM to Coordinating Committee

3/21/2020

My report includes 3 financial reports:

Balance sheet, P&L by Class, and General Fund P&L v. budget

Items to note are:

Changes to the Board restricted assets on the balance sheet:

- The Friends of Color fund was established at \$15,000, and \$5,000 went to the FGC Ministry of Racism for the spring retreat, leaving a balance of \$10,000.
- The formally existing AS financial aid fund was returned to the general fund. The new abundant financing fund remains.
- PAX investments were closed and Friends Fiduciary investments opened, consisting of General funds and Youth opportunity principal.

P&L by class:

- Payments have begun to be made to Lew Scholl for general arrangements under annual session. The registrar has not yet been paid due to paper work delays. Some funds have come in for abundant financing from meetings.

General fund P&L v budget

- Half of the year's assessment invoices have been sent. A couple of Meetings have paid the full year, therefore Accounts receivable in the balance sheet is negative. Second half invoicing will be done in April

Donal Sullivan

NPYM Treasurer to 9/30/2020