

North Pacific Yearly Meeting  
of the Religious Society of Friends

**Financial Statements for the Fiscal Year Ended September 30, 2016**

Contents

Cover page (this page)  
General Fund Budget vs Actual (2 pages)  
Balance Sheet (1 page)  
Profit & Loss by Class (2 pages)

Finance and Legal Committee

Lee Bennett, Clerk  
Tom Head  
Jonathan Brown, Treasurer

Notable

- Approved by the Finance & Legal Committee on May 9, 2017
- General Fund surplus of \$8,067.74 (expenses were \$19,855 less than budgeted)
  - Annual assessment rate was \$60
  - Discipline Committee over budget due to travel that was previously in-kind
  - Bank fees over budget due to fees associated with acquisition of new debit cards
  - Secretary expenses over budget due to computer repair and new printer
  - Bookkeeper over budget due to paying 13 months of invoices in this fiscal year
  - Junior Friends over budget because we are underbudgeting
- Annual Session deficit of \$2,048
- In-kind contributions of \$3,473
- Junior Friends operating fund down to \$630; per standard practice, will be topped up to \$3,000 from General Fund in FYE2017
- General operating reserves of \$32,012 is 46% of FYE2017 budgeted expenses of \$69,953

**North Pacific Yearly Meeting**  
**Profit & Loss Budget vs. Actual- General Fund**  
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Income</b>			
40100 · Assessments	54,925.00	54,000.00	102%
40200 · Interest Income	32.61	50.00	65%
40250 · Investment Income	7.49	0.00	100%
40300 · NPYM Book Sales	82.50	300.00	28%
40350 · Donations	50.00	300.00	17%
40700 · Central Friends Camp Fees	520.00	500.00	104%
<b>Total Income</b>	<u>55,617.60</u>	<u>55,150.00</u>	<u>101%</u>
<b>Expense</b>			
<b>60000 · NPYM Committees</b>			
60100 · Coordinating Committee		3,000.00	
60110 · Coordinating Committee Travel	902.20		
60120 · Coordinating Cmte Operations	244.43		
60130 · Personnel Committee	946.30		
60140 · Executive Committee	27.58		
<b>Total 60100 · Coordinating Committee</b>	<u>2,120.51</u>	<u>3,000.00</u>	<u>71%</u>
60200 · Discipline Committee	722.40	600.00	120%
60250 · Finance & Legal Committee	63.12	100.00	63%
60300 · IT Committee	0.00	300.00	0%
60350 · Ministry & Oversight Committee	293.90	500.00	59%
60400 · Nominating Committee	190.42	500.00	38%
60450 · Outreach & Visitation Committee	452.63	1,500.00	30%
60500 · Peace & Social Concerns Cmte	0.00	400.00	0%
60550 · Youth Committee	17.71	800.00	2%
<b>Total 60000 · NPYM Committees</b>	<u>3,860.69</u>	<u>7,700.00</u>	<u>50%</u>
<b>61000 · NPYM Administration</b>			
61050 · Corporation Fees	60.00	60.00	100%
61070 · Bank Charge	120.55	90.00	134%
61100 · Insurance	2,234.00	2,200.00	102%
61150 · Staff & Officer Training	0.00	1,500.00	0%
61200 · Salaries and Wages		9,775.00	
61220 · Directory Wages	1,009.05		
61250 · Secretary Wages	4,472.79		
<b>Total 61200 · Salaries and Wages</b>	<u>5,481.84</u>	<u>9,775.00</u>	<u>56%</u>
61300 · Secretary Expenses	2,337.52	1,500.00	156%
61350 · Directory Expenses	0.00	500.00	0%
61400 · Employer Taxes	897.09	1,500.00	60%
61450 · Bookkeeper	2,925.00	2,700.00	108%
61475 · Software Maintenance	0.00	1,500.00	0%
61500 · Extraordinary Opportunities	0.00	3,000.00	0%

**North Pacific Yearly Meeting**  
**Profit & Loss Budget vs. Actual- General Fund**  
October 2015 through September 2016

	<u>Oct '15 - Sep 16</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Total 61000 · NPYM Administration</b>	14,056.00	24,325.00	58%
<b>61800 · AS Support</b>			
61830 · AS Planning Committee	973.37	1,000.00	97%
61860 · AS Site Committee	15.11	100.00	15%
<b>Total 61800 · AS Support</b>	988.48	1,100.00	90%
<b>62000 · Representation</b>		10,000.00	
62050 · AFSC Travel	1,269.96		
62100 · FCNL Travel	3,634.81		
62200 · Western Friend Travel	225.00		
62350 · QEW Travel	2,462.80		
62500 · FWCC World Plenary	1,500.00	1,500.00	100%
<b>Total 62000 · Representation</b>	9,092.57	11,500.00	79%
<b>62800 · Youth Support</b>			
62830 · AS Child Program Coord Wages	4,400.75	8,000.00	55%
62835 · AS Child Program Coord Expenses	1,792.53	2,000.00	90%
62810 · Implementation Youth Safety	97.25	300.00	32%
62820 · Central Friends	794.26	1,500.00	53%
62840 · Junior Friends	2,710.54	1,000.00	271%
62860 · Young Friends	76.79	300.00	26%
62870 · Youth Opportunity Fund	600.00	600.00	100%
<b>Total 62800 · Youth Support</b>	10,472.12	13,700.00	76%
<b>63000 · Contributions</b>			
63030 · FLGBTQC	180.00	180.00	100%
63020 · Quaker Earthcare Witness	180.00	180.00	100%
63050 · AFSC	180.00	180.00	100%
63100 · FCNL	180.00	180.00	100%
63150 · Friends Peace Teams	180.00	180.00	100%
63200 · FWCC	180.00	180.00	100%
63250 · Western Friend	8,000.00	8,000.00	100%
<b>Total 63000 · Contributions</b>	9,080.00	9,080.00	100%
<b>Miscellaneous Expense</b>	0.00	0.00	0%
<b>Total Expense</b>	47,549.86	67,405.00	71%
<b>Net Income</b>	<u><u>8,067.74</u></u>	<u><u>-12,255.00</u></u>	<u><u>-66%</u></u>

**North Pacific Yearly Meeting**  
**Balance Sheet**  
 As of September 30, 2016

	Sep 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
OnPoint Community CU Checking	28,465.02
OnPoint CU Savings	20,062.95
Paypal	17,505.92
Petty Cash	200.00
<b>Total Checking/Savings</b>	66,233.89
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	125.10
<b>Total Accounts Receivable</b>	125.10
<b>Total Current Assets</b>	66,358.99
<b>Other Assets</b>	
Oiko Credit Investment Account	385.44
Pax World Mutual Fund (ASFA)	18,173.64
Pax World Mutual Fund (YOF)	24,717.79
<b>Total Other Assets</b>	43,276.87
<b>TOTAL ASSETS</b>	<b>109,635.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	2,423.90
<b>Total Accounts Payable</b>	2,423.90
<b>Credit Cards</b>	
OnPoint Prepaid Visa Debit Card	-480.00
<b>Total Credit Cards</b>	-480.00
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities-Federal	1,213.18
24001 · Payroll Liabilities-WA State	72.17
24002 · Payroll Liabilities-OR State	69.40
<b>Total Other Current Liabilities</b>	1,354.75
<b>Total Current Liabilities</b>	3,298.65
<b>Total Liabilities</b>	3,298.65
<b>Equity</b>	
30000 · Unrestricted Net Assets	
<b>Board Restricted Funds</b>	
30045 · Quaker Traveling Fund	448.00
30080 · Youth Opportunity Fund	870.01
30085 · Youth Opp Fund Principal	24,717.79
30090 · Annual Session Financial Aid	1,146.59
30095 · AS Financial Aid Principal	18,173.64
30715 · Junior Friends Operating	630.30
30710 · Junior Friends Service Project	2,820.07
30050 · FWCC World Plenary Fund	5,518.65
30070 · Annual Session Reserve	20,000.00
<b>Total Board Restricted Funds</b>	74,325.05
<b>Total 30000 · Unrestricted Net Assets</b>	74,325.05
32000 · Operating Fund	33,262.58
Net Income	-1,250.42
<b>Total Equity</b>	106,337.21
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>109,635.86</b>

**North Pacific Yearly Meeting  
Profit & Loss by Class  
October 2015 through September 2016**

	General Fund	Annual Session	AS Financial Aid	Youth Opportunity	JF Operating	JF Service Project	FWCC World Plenary	In-kind	TOTAL
<b>Income</b>									
General Fund Contribution	0.00	0.00	0.00	600.00	2,710.54	0.00	1,500.00	0.00	4,810.54
40100 · Assessments	54,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54,925.00
40200 · Interest Income	32.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.61
40250 · Investment Income									
40251 · Dividend Income	7.49	0.00	190.95	259.72	0.00	0.00	0.00	0.00	458.16
40252 · Unrealized investment gain/loss	0.00	0.00	1,556.26	2,116.67	0.00	0.00	0.00	0.00	3,672.93
<b>Total 40250 · Investment Income</b>	<b>7.49</b>	<b>0.00</b>	<b>1,747.21</b>	<b>2,376.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,131.09</b>
40300 · NPYM Book Sales	82.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.50
40350 · Donations	50.00	0.00	1,124.36	30.00	0.00	14,603.05	0.00	0.00	15,807.41
40500 · In-kind Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,473.01	3,473.01
40600 · JR Friends Program Fees	0.00	0.00	0.00	0.00	1,975.00	3,215.00	0.00	0.00	5,190.00
40700 · Central Friends Camp Fees	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00
40800 · Annual Session Income									
40820 · Financial Aid from NPYM	0.00	1,296.32	0.00	0.00	0.00	0.00	0.00	0.00	1,296.32
40810 · AS Registration	0.00	52,711.14	0.00	0.00	0.00	0.00	0.00	0.00	52,711.14
40830 · Financial Aid from Meetings	0.00	8,219.67	0.00	0.00	0.00	0.00	0.00	0.00	8,219.67
40850 · AS Book Store Sales	0.00	1,171.17	0.00	0.00	0.00	0.00	0.00	0.00	1,171.17
<b>Total 40800 · Annual Session Income</b>	<b>0.00</b>	<b>63,398.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,398.30</b>
<b>Total Income</b>	<b>55,617.60</b>	<b>63,398.30</b>	<b>2,871.57</b>	<b>3,006.39</b>	<b>4,685.54</b>	<b>17,818.05</b>	<b>1,500.00</b>	<b>3,473.01</b>	<b>152,370.46</b>
<b>Expense</b>									
60000 · NPYM Committees									
60100 · Coordinating Committee									
60110 · Coordinating Committee Travel	902.20	0.00	0.00	0.00	0.00	0.00	0.00	61.45	963.65
60120 · Coordinating Cmte Operations	244.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	244.43
60130 · Personnel Committee	946.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	946.30
60140 · Executive Committee	27.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.58
<b>Total 60100 · Coordinating Committee</b>	<b>2,120.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61.45</b>	<b>2,181.96</b>
60200 · Faith & Practice Committee	722.40	0.00	0.00	0.00	0.00	0.00	0.00	534.00	1,256.40
60250 · Finance & Legal Committee	63.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.12
60350 · Ministry & Oversight Committee	293.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	293.90
60400 · Nominating Committee	190.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190.42
60450 · Outreach & Visitation Committee	452.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	452.63
60550 · Youth Committee	17.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.71
<b>Total 60000 · NPYM Committees</b>	<b>3,860.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>595.45</b>	<b>4,456.14</b>
61000 · NPYM Administration									
61050 · Corporation Fees	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
61070 · Bank Charge	120.55	436.00	0.00	0.00	0.00	0.00	0.00	0.00	556.55
61100 · Insurance	2,234.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,234.00
61200 · Salaries and Wages									
61220 · Directory Wages	1,009.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,009.05
61250 · Secretary Wages	4,472.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,472.79
<b>Total 61200 · Salaries and Wages</b>	<b>5,481.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,481.84</b>
61300 · Secretary Expenses	2,337.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,337.52
61400 · Employer Taxes	897.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897.09
61450 · Bookkeeper	2,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,925.00
<b>Total 61000 · NPYM Administration</b>	<b>14,056.00</b>	<b>436.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,492.00</b>
61800 · AS Support									
61830 · AS Planning Committee	973.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	973.37
61860 · AS Site Committee	15.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.11
<b>Total 61800 · AS Support</b>	<b>988.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>988.48</b>
62000 · Representation									
62050 · AFSC Travel	1,269.96	0.00	0.00	0.00	0.00	0.00	0.00	150.00	1,419.96
62100 · FCNL Travel	3,634.81	0.00	0.00	0.00	0.00	0.00	0.00	1,637.96	5,272.77
62200 · Western Friend Travel	225.00	0.00	0.00	0.00	0.00	0.00	0.00	804.60	1,029.60
62350 · QEW Travel	2,462.80	0.00	0.00	0.00	0.00	0.00	0.00	35.00	2,497.80
62500 · FWCC World Plenary	1,500.00	0.00	0.00	0.00	0.00	0.00	4,734.54	250.00	6,484.54
<b>Total 62000 · Representation</b>	<b>9,092.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,734.54</b>	<b>2,877.56</b>	<b>16,704.67</b>
62800 · Youth Support									
62830 · AS Child Program Coord Wages	4,400.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,400.75
62835 · AS Child Program Coord Expenses	1,792.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,792.53
62810 · Implementation Youth Safety	97.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.25
62820 · Central Friends	794.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	794.26
62840 · Junior Friends									
62841 · Ski Trip	0.00	0.00	0.00	0.00	3,126.28	0.00	0.00	0.00	3,126.28
62842 · Camping Trip	0.00	0.00	0.00	0.00	1,218.42	0.00	0.00	0.00	1,218.42

## North Pacific Yearly Meeting Profit & Loss by Class

October 2015 through September 2016

	General Fund	Annual Session	AS Financial Aid	Youth Opportunity	JF Operating	JF Service Project	FWCC World Plenary	In-kind	TOTAL
62844 · Travel									
62848 · Tour Fee	0.00	0.00	0.00	0.00	0.00	11,700.00	0.00	0.00	11,700.00
62844 · Travel - Other	0.00	0.00	0.00	0.00	0.00	12,675.68	0.00	0.00	12,675.68
<b>Total 62844 · Travel</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,375.68</b>	<b>0.00</b>	<b>0.00</b>	<b>24,375.68</b>
62849 · Replenish Junior Friends Acct	2,710.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,710.54
<b>Total 62840 · Junior Friends</b>	<b>2,710.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,344.70</b>	<b>24,375.68</b>	<b>0.00</b>	<b>0.00</b>	<b>31,430.92</b>
62860 · Young Friends	76.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76.79
62870 · Youth Opportunity Fund									
62871 · Scholarships	0.00	0.00	0.00	2,400.00	0.00	0.00	0.00	0.00	2,400.00
62872 · Contribute Youth Opp Fund	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
<b>Total 62870 · Youth Opportunity Fund</b>	<b>600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>
<b>Total 62800 · Youth Support</b>	<b>10,472.12</b>	<b>0.00</b>	<b>0.00</b>	<b>2,400.00</b>	<b>4,344.70</b>	<b>24,375.68</b>	<b>0.00</b>	<b>0.00</b>	<b>41,592.50</b>
63000 · Contributions									
63030 · FLGBTQC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63020 · Quaker Earthcare Witness	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63050 · AFSC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63100 · FCNL	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63150 · Friends Peace Teams	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63200 · FWCC	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
63250 · Western Friend	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
<b>Total 63000 · Contributions</b>	<b>9,080.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,080.00</b>
68000 · Annual Session Expense									
68450 · Golf carts	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
68330 · Simple meal donation	0.00	186.00	0.00	0.00	0.00	0.00	0.00	0.00	186.00
68150 · Childrens Program	0.00	333.76	0.00	0.00	0.00	0.00	0.00	0.00	333.76
68250 · Friend in Residence	0.00	764.20	0.00	0.00	0.00	0.00	0.00	0.00	764.20
68400 · Registrar Expense	0.00	349.72	0.00	0.00	0.00	0.00	0.00	0.00	349.72
68500 · Site	0.00	62,309.09	0.00	0.00	0.00	0.00	0.00	0.00	62,309.09
<b>Total 68000 · Annual Session Expense</b>	<b>0.00</b>	<b>64,317.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>64,317.77</b>
68800 · Annual Session Book Store									
68820 · Cost of Books	0.00	693.00	0.00	0.00	0.00	0.00	0.00	0.00	693.00
<b>Total 68800 · Annual Session Book Store</b>	<b>0.00</b>	<b>693.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>693.00</b>
68700 · AS Financial Aid Fund Expenses									
68710 · Financial aid used for AS	0.00	0.00	1,296.32	0.00	0.00	0.00	0.00	0.00	1,296.32
<b>Total 68700 · AS Financial Aid Fund Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>1,296.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,296.32</b>
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>47,549.86</b>	<b>65,446.77</b>	<b>1,296.32</b>	<b>2,400.00</b>	<b>4,344.70</b>	<b>24,375.68</b>	<b>4,734.54</b>	<b>3,473.01</b>	<b>153,620.88</b>
<b>Net Income</b>	<b>8,067.74</b>	<b>-2,048.47</b>	<b>1,575.25</b>	<b>606.39</b>	<b>340.84</b>	<b>-6,557.63</b>	<b>-3,234.54</b>	<b>0.00</b>	<b>-1,250.42</b>